## WHAT IS AN OLD TELEPHONE WORTH?

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The answer to this question is well known: "Whatever the fool who wants it is willing to pay for it..."; and this is confirmed by the following.

It concerns the results of the sale of telephones (amongst others) by the auction house 'Breker' on 24 September 2021 in Köln (Germany).

Most of the telephones for sale came from a private Scandinavian collector I'm pretty sure that I have met him some decades ago at a swapmeet of the German telephone collectors club S.I.G. (both of us being at that time a member of it).

I have attached photos from the catalogue of some of the telephones that fetched the (crazy?) highest prices. It is striking that most of them are telephones (from the 19th century) from L.M. Ericsson and Siemens \& Halske.

| \# Photo | \# CATAL. | Price $€$ | Manufacturer |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| 1 | 267 | 6.159 | Siemens \& Halske |
| $2 \mathrm{a} \& 2 \mathrm{~b}$ | 271 | 28.492 | L.M. Ericsson |
| 3 | 278 | 6.672 | Siemens \& Halske |
| 4 | 299 | 2.309 | L.M. Ericsson |
| 5 | 300 | 449 | Ericsson Beeston (GPO) |
| 6 | 306 | 7.699 | L.M. Ericsson |
| 7 | 314 | 10.265 | L.M. Ericsson |
| 8 | 315 | 18.131 | L.M. Ericsson |
| 9 | 322 | 2.590 | A.B. Telefonfabriken |
| 10 | 338 | 2.849 | L.M. Ericsson |
| 11 | 356 | 7.770 | Elektrisch Bureau Kristiana |
| 12a \& 12b | 375 | 19.248 | Siemens \& Halske |
| 13a \& 13b | 380 | 28.230 | L.M. Ericsson |
| 14 | 382 | 2.823 | Fr. Reiner (München) |
| 15 | 270 | 3.977 | Siemens \& Halske |
|  |  |  |  |

The above prices are the hammer prices increased by Breker's 'commission' (VAT incl.), i.e. the effective prices to be paid by the buyers.

The 'commission' for the buyer amounts, rounded, to $25 \%$. So for an object hammered at $100 €$ the buyer pays $125 €$ at this auction house.

The costs for the seller are not mentioned on the website. But I know by experience that they are in the same order of magnitude as what the buyer has to contribute. I therefore take also $25 \%$ here in order to make the calculation simple. So the seller does not get 100 but only $75 €$.

A conclusion, (al)I auction houses are doing the best business; in this example with a hammer price of 100 they get a total of $25+25=50 € \ldots$ !

Then there are the possible additional costs for the buyer: the shipping costs (packinginsuranceshipment) and possible customs fees and import taxes.
P.S.1: I myself stopped collecting telephones some 30 years ago to devote myself entirely to 'telegraphy in the 19th century'. I did leave a trace in my article 'A passion from long ago' in the THG Journal, number 92 Autumn 2015 pages 18-20. That can also be found in my website at https://www.telegraphy.eu/pagina/miscelanneous.html .
P.S.2. I took the photographs from the auction catalogue, with the exception of $2 \mathrm{~b}, 12 \mathrm{a}$ and 13 a which I got directly from Breker.


Figure 1


Figure $2 a$


Figure $2 b$



Figure 4


Figure 5


Figure 6


Figure 7


Figure 8


Figure 9


Figure 10


Figure 11


Figure 12b


Figure 13b


Figure 13a


Figure 14


Figure 15

